

1 **Bainville K-12 Schools**

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3 **FINANCIAL MANAGEMENT**

7410

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5 Fund Accounting System

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7 The accounts of the District are organized on the basis of funds, each of which is considered to  
8 be a separate accounting entity. The operations of each fund are accounted for by providing a  
9 separate set of self-balancing accounts. The accounts of the District are maintained on the  
10 modified accrual basis of accounting. The following funds are maintained by the District:

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- |    |                                   |                            |
|----|-----------------------------------|----------------------------|
| 12 | General Fund                      | Transportation Fund        |
| 13 | Bus Depreciation Fund             | Food Service Fund          |
| 14 | Retirement Fund                   | Miscellaneous Federal Fund |
| 15 | Adult Education Fund              | Traffic Education Fund     |
| 16 | Lease/Rental Fund                 | Sick Leave Reserve Fund    |
| 17 | Technology Fund                   | Flexibility Fund           |
| 18 | High School Building Reserve Fund |                            |
| 19 | Endowment Fund                    |                            |

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23 Legal Reference: § 20-9-201, MCA Definitions and application

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25 Policy History:

26 Adopted on: 2/25/08

27 Reviewed on:

28 Revised on: