

1 **Bainville K-12 Schools**

2  
3 **FINANCIAL MANAGEMENT**

7121

4  
5 Budget Adjustments

6  
7 When any budgeted fund line item is in excess of the amount required, the Board may transfer  
8 any of the excess appropriation to another line item(s) within the same fund.

9  
10 The Board authorizes the Superintendent to transfer line items within the same budgeted fund to  
11 adjust line item overdrafts or to meet special line item needs. Line item budget transfers to adjust  
12 line item overdrafts are at the discretion of the Superintendent.

13  
14 Total budget expenditures for each fund as adopted in the final budget shall constitute the  
15 appropriations of the District for the ensuing fiscal year. The Board will be limited in the  
16 incurring of expenditures to the total of such appropriations.

17  
18 With timely notice of a public meeting, trustees, by majority vote of those present, may declare  
19 by resolution that a budget amendment (in addition to the final budget) is necessary. Budget  
20 amendments are authorized for specified reasons by § 20-9-161, MCA. The resolution will state  
21 the facts of the budget amendment, the estimated amount of funds needed, and the time and place  
22 the Board will meet for the purpose of considering and adopting a budget amendment.

23  
24 The meeting to adopt a budget amendment will be open and will provide opportunity for any  
25 taxpayer to appear and be heard. Budget procedures will be consistent with statutory  
26 requirements. When applicable, the District will apply for state financial aid to supplement the  
27 amount to be collected from local taxes.

28		
29	Legal Reference:	§ 20-9-133, MCA
30		Adoption and expenditure limitations of final budget
31		§ 20-9-161, MCA
32		Definition of budget amendment for budgeting purposes
33		§ 20-9-162, MCA
34		§ 20-9-163, MCA
35		Authorization for budget amendment adoption
36		Resolution for budget amendment – petition to superintendent of public instruction
37		§ 20-9-164, MCA
38		§ 20-9-165, MCA
39		Notice of budget amendment resolution
40		Budget amendment limitation, preparation, and adoption procedures
41		§ 20-9-166, MCA
42		§ 20-9-208, MCA
43		State financial aid for budget amendments
44		Transfers among appropriation items of fund – transfers from fund to fund

43 Policy History:

44 Adopted on: 2/25/08

45 Reviewed on:

46 Revised on: